

Financial Assistance Information – 2025/2026

With the loss of the Empower Program 2 years ago due to Illinois State Legislature action, Holy Childhood remains committed to providing financial assistance for our families in need. After discussions with Parish Administration, we have taken the following actions to be able to offer scholarships to our families.

Our Parish feels strongly about having families having some "skin in the game". Therefore, the % financial assistance that could be awarded is 80%, 60%, or 40%.

Parish Families with 80% Scholarships						80% Scholarship Amount to apply in FACTS					
	1 annual payment w/ discount		Yearly Cost 12 Monthly Payments				If Paid in 1 payment	With 12 Month plan			
1 Child	\$997.50		\$1,050.00	\$87.50/ month			\$3,990.00	\$4,200.00			
2 Children	\$1,349.00		\$1,420.00	\$118/ month			\$5,396.00	\$5,680.00			
3 Children	\$1,634.00		\$1,720.00	\$143/ month			\$6,536.00	\$6,880.00			
4+ Children	\$1,691.00		\$1,780.00	\$148/ month			\$6,764.00	\$7,120.00			
Pa	Parish Families with 60% Scholarships						60% Scholarship Amount to apply in FACTS				
	1 annual payment w/ discount		Yearly Cost 12 Monthly Payments				If Paid in 1 payment	With 12 Month plan			
1 Child	\$1,995.00		\$2,100.00	\$175/ month			\$2,992.50	\$3,150.00			
2 Children	\$2,698.00		\$2,840.00	\$237/ month			\$4,047.00	\$4,260.00			
3 Children	\$3,268.00		\$3,440.00	\$287/ month			\$4,902.00	\$5,160.00			
4+ Children	\$3,382.00		\$3,560.00	\$297/ month			\$5,073.00	\$5,340.00			



Parish Families with 40% Scholarships						40% Scholarship Amount to apply in FACTS			
	1 annual payment w/ discount		Yearly Cost 12 Monthly Payments				If Paid in 1 payment	With 12 Month plan	
1 Child	\$2,992.50		\$3,150.00	\$262.50/ month			\$1,995.00	\$2,100.00	
2 Children	\$4,047.00		\$4,260.00	\$355/ month			\$2,698.00	\$2,840.00	
3 Children	\$4,902.00		\$5,160.00	\$430/ month			\$3,268.00	\$3,440.00	
4+ Children	\$5,073.00		\$5,340.00	\$445/ month			\$3,382.00	\$3,560.00	

FAQ's

When applying, can I just use my same FACTs account I already have?

Unfortunately, you cannot use your current FACTs account. You will need to create a new account for this process and cannot use your current FACTs account information.

Is FACTs awarding the scholarships itself?

No, FACTs is simply "doing the math" to determine eligibility and percentage. The ultimate decision on who will receive a scholarship, as well as the amount, is based solely on the decision of HCS Parish Administration. Father Mark Stec will make the ultimate decision for who receives scholarships and what amount. This is based upon the suggested amount provided by FACTs including recommendations by staff and Mr. Keefe (see "Transparency" below).

If I am awarded a scholarship, how will it be applied?

The convenience of going through the FACTs system, is that the scholarship amount will be applied to your annual tuition.

The link to apply through FACTs is here: <u>https://online.factsmgt.com/grant-aid/inst/42MTH/landing-page</u>

The Link can also be found on the school website under "Current Students".

Parents, we will ask for your patience as we will go through this process together. Of course, we will make sure any issues are rectified as expediently as possible.



"Transparency Steps":

- 1. HCS will receive name and suggested money allotment from FACTs for a particular family.
- 2. Father Mark, staff, and I review information from FACT's
- 3. Staff and I make recommendations to Father Mark as to total allotment of endowment funds for a particular family.
- 4. Letters are sent to families informing them of final decision.
- 5. Parents have an opportunity to appeal decision to Father Mark and myself.

*Of course, we understand that the information that you provide to FACTs and the information we receive requires the utmost privacy. Only staff members with a direct need to access your financial information will be provided this information.

As with everything we do here, if you have any questions, please do not hesitate to reach out to us.

Sincerely,

Tim Keefe, Principal